Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE: **NEW ASSIGNMENT**

NATURE OF CONVEYANCE: **US Trademark Release Deed**

CONVEYING PARTY DATA

| Name | Formerly | Execution Date | Entity Type |
|--------------------------|----------|----------------|-------------------------------|
| Silver Point Finance LLC | | 110/02/2008 | LIMITED LIABILITY COMPANY: |

RECEIVING PARTY DATA

| Name: | Jil Sander AG | |
|-----------------|------------------------|--|
| Street Address: | Christoph-Probst-Weg 4 | |
| City: | Hamburg | |
| State/Country: | GERMANY | |
| Postal Code: | 20251 | |
| Entity Type: | CORPORATION: GERMANY | |

PROPERTY NUMBERS Total: 3

| Property Type | Number | Word Mark |
|----------------------|---------|------------|
| Registration Number: | 1534919 | JIL SANDER |
| Registration Number: | 2891310 | JIL SANDER |
| Registration Number: | 1543304 | JILSANDER |

CORRESPONDENCE DATA

Fax Number: (212)310-8007

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

2123108000 Phone:

Email: suzanne.inglis@weil.com

Correspondent Name: Roshelle Nagar c/o Weil, Gotshal Manges

767 Fifth Avenue Address Line 1:

New York, NEW YORK 10153 Address Line 4:

ATTORNEY DOCKET NUMBER: 39277.0009.RN

DOMESTIC REPRESENTATIVE

900118570

TRADEMARK REEL: 003872 FRAME: 0001

| Name: Address Line 1: Address Line 2: Address Line 3: Address Line 4: | |
|--|------------------|
| NAME OF SUBMITTER: | Roshelle Nagar |
| Signature: | /Roshelle Nagar/ |
| Date: | 10/16/2008 |
| Total Attachments: 3 source=sander#page1.tif source=sander#page2.tif source=sander#page3.tif | |

TRADEMARK REEL: 003872 FRAME: 0002

US TRADEMARK RELEASE DEED

TERMINATION OF SECURITY INTEREST

This Termination of Security Interest, dated as of October 2, 2008, is made by Silver Point Finance LLC, as Security Agent ("Grantee") in favor of Jil Sander AG, a company incorporated under the laws of Germany ("JSAG").

WHEREAS, pursuant to the Intellectual Property Security Agreement dated as of August 3, 2007 between Grantee and JSAG (the "Security Agreement") recorded with the United States Patent and Trademark Office on August 9, 2007 at Reel No. 003598 and Frame No. 0214, JSAG granted to Grantee a security interest in certain trademark registrations and applications and the goodwill associated therewith, including without limitation the trademark registrations, applications and goodwill listed on Schedule I hereto (the "Marks"); and

WHEREAS, Grantee, on behalf of all of the Secured Parties (as defined in the Security Agreement) hereby confirms that the security interest in all of the Marks has been discharged, terminated and released in all respects.

NOW, THEREFORE, for good and valuable consideration, the receipt and adequacy of which the parties acknowledge, Grantee hereby (1) releases, discharges and relinquishes its security interest in and lien on all of the Marks, and (2) reassigns to JSAG all right, title, and interest of Grantee in and to such the Marks, including all goodwill associated with the Marks. Grantee specifically acknowledges that the Security Agreement is no longer effective as to the Marks, and that Grantee does not own any rights to or have any ownership interest or claim in any of the Marks.

Grantee acknowledges and confirms that the terms and conditions of this Termination of Security Interest shall be effective evidence of the release of the security interests in the Marks.

[SIGNATURE PAGE FOLLOWS]

IN WITNESS WHEREOF, the undersigned has caused this Termination of Security Interest to be duly executed and delivered as of the date first written above.

SILVER POINT FINANCE LLC,

as Grantee

By:_

Name: Frederick H. Fogel
Title: Authorized Signatory

SCHEDULE I

TRADEMARK REGISTRATIONS

| Mark | Territory | Class | Application Date | Registration Date | Renewal Date | Registration/ Application No. |
|-----------------------------|-----------|------------------|---------------------|----------------------|-----------------|-------------------------------------|
| JIL SANDER | USA | 14, 18, 25 | 07/22/1982 | 04/18/1989 | 04/18/2009 | 1534919* |
| JIL SANDER (stylised) | USA | 25, 35 | 07/23/2003 | 10/05/2004 | 10/05/2014 | 2891310 |
| JILSANDER | USA | 9 | 07/29/1985 | 06/13/1989 | 06/13/2009 | 1543304 |

^{*}For avoidance of doubt, no Lien or security interest is granted with respect to Class 3 of trademark registration number 1534919.

RECORDED: 10/16/2008

TRADEMARK REEL: 003872 FRAME: 0005